

# WHY NEVADA CORPORATIONS AND LLCs

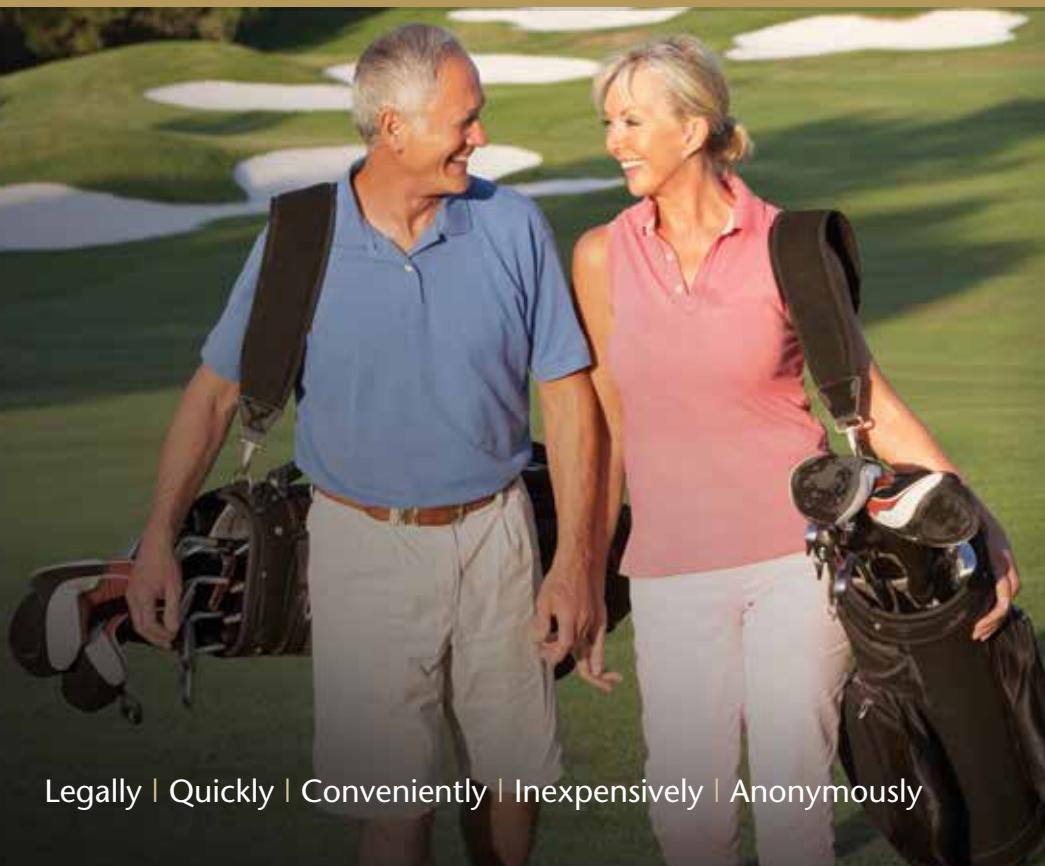
ASSET PROTECTION & FINANCIAL PRIVACY

- Protect your assets from lawyers and lawsuits
- Guarantee your complete financial privacy
- Slash your personal and business taxes
- Preserve your estate for your heirs
- Eliminate your risk of forfeiture or seizure



**BRIDGEWAY**  
FINANCIAL  
CORPORATION<sup>SM</sup>

*Asset Protection Consulting*



Legally | Quickly | Conveniently | Inexpensively | Anonymously

# ***Live A Life Of Asset Protection And Peace Of Mind!***

## **Incorporate in Tax-Free Nevada**



### ***Incorporate Even If You Don't Have A Business***

#### **FLEXIBILITY**

A corporate structure allows you to place real estate or investments under separate Limited Liability Companies (LLCs). You retain complete control of all your investments. But if one runs into trouble it won't suck the profits away from the other more successful investments. Without incorporation, your profitable ventures would have to pay the debts of any unsuccessful ventures!

#### **ESTATE BENEFITS**

Because a company's existence is perpetual your Nevada company can outlive you. By using estate-planning strategies that are only possible with a Nevada-based company, you will be able to pass your estate to your heirs without going through probate. You can save both legal costs and estate taxes.

#### **ASSET PROTECTION**

Nevada permits you to place protective liens on homes, cars, boats and business assets. You can even structure so that your Social Security Number is never disclosed.



#### **COMPLETE PRIVACY**

There is a reason why all successful people choose to incorporate: it permits them to manage their assets anonymously and their private corporate lives are never made public. Only in Nevada can a company be set up so that while you own and control your company your identity and ownership can remain a total secret.

Some individuals choose to have separate companies for their large assets such as a brokerage account, rental property, boat, or recreational vehicle.

#### **PROFIT**

Your Nevada corporation can maximize profits by taking maximum advantage of the tax laws. You can write off most purchases of goods, vehicles and services as expenses. By organizing your activities so that much of the profits go to a corporation in tax-free Nevada, you can dramatically increase your net income. You pay the government less—and take home more!

#### **Asset and Liability Protection**

*Under the law, a Nevada company is an "artificial person," completely separate from the people who own and operate it. This is different from an individual or sole proprietorship where the owner bears the full and complete financial responsibility for his or her actions. Because it is an independent entity, debts and taxes are separate from those of its owners. Therefore, Nevada provides an individual in business, whether salaried or on commission, with the greatest personal liability protection.*

*Nevada is the only state that does not share confidential information about its corporations and limited partnerships with the IRS. In 2001, the IRS formally requested such an information exchange program and the Nevada Governor turned them down flat!*

# We Now Live In A Litigious Society

What does that mean to you?

## YOU Need Protection Now

### YOU COULD LOSE EVERYTHING

- 90% of lawsuits in the world are filed in the United States
- A new lawsuit is filed every two seconds
- If you own a business or practice a profession you have a one-in-three chance of being named a Defendant in a lawsuit in the next year. And it will only get worse, it is estimated that there are over 100,000 law school students in law school right now.

### ASSET PROTECTION

Under the U.S. legal system, the deck is stacked in favor of the Plaintiff and against you the Defendant. Many lawyers now specialize in contingency fee lawsuits in which they are paid a percentage of whatever they win for their clients. This encourages the filing of frivolous lawsuits. Since

a new lawsuit is filed every two seconds, the average business owner or professional person stands a chance of being sued numerous times in his or her lifetime. Any suit, no matter

how apparently worthless, could result in a ruinous judgment.

### PENNILESS AND IN DEBT DUE TO:

- A negligence or injury claim, whether justified or not, that exceeds any insurance coverage you may have
- Breach of contract through no fault of your own
- A professional malpractice suit
- A lawsuit from disgruntled business partners or employees
- Huge fines for violation of state or federal law because of the actions of an employee
- Loan guarantees
- Claims from creditors should your business fail
- Catastrophic medical bills
- Seizure of your home or other assets prior to due legal process by the U.S. Customs or other government agencies with forfeiture power – The Patriot Act
- A huge tax bill and escalating penalties following an IRS audit
- Divorce



# ***Protect Assets With Protective Liens and In-House Mortgages***



## ***Why Nevada***

### **NEVADA IS TAX HEAVEN**

- No corporate or personal income tax
- No capital stock tax
- No gross receipts tax
- No tax on the issuance of corporate shares
- No gift tax
- No inheritance tax
- No inventory tax
- No estate tax
- No franchise tax
- No annual reports necessary
- No need to list assets

### **YOU CAN BE COMPLETELY ANONYMOUS**



Nevada Limited Liability Corporations are required to list only the name and address of its manager(s) with the Secretary of State - and that is all! This position may be held by

one person or entity. Bridgeway Financial can provide a corporate nominee to fill this position thus ensuring your complete privacy.

Nevada does not require owners to register with the state. Therefore, you can own all the units in your Nevada company, maintaining control of all corporate assets and your identity will be kept completely secret.

### **NEVADA TAX SAVINGS COMPANIES**

- Can reduce self-employment taxes
- Can reduce FICA taxes
- Can reduce workers' compensation costs
- Can pay medical bills as corporate expenses
- Can pay travel and entertainment expenses
- Can pay your automobile expenses
- Can pay 15% federal tax on first \$50,000 income
- Can own a condominium as 2nd business location
- Can own stock brokerage accounts for protection
- Can own numerous LLCs in other states
- Can own Offshore entities for higher yield returns
- Can shift gross profits to tax-free Nevada
- Can cut taxes by paying child's college expenses

### **WHO SHOULD HAVE A NEVADA CORPORATION**

The obvious answer is anyone whose combined business and personal taxes are cutting deeply into their income. If you look at your money going to the government and think, "I could do so much more with that than they will," you need a Nevada Corporation.

Nevada is the only state that provides *charging order protection* for both its corporations and LLCs. This prevents personal creditors from seizing your corporate shares and taking control. Nevada law clearly makes the actions of a corporation's representatives *exempt* from personal responsibility except in cases of outright criminal activity.

*“In such a litigious society, if you own anything worth having lawyers will find a way to come after you.”*

P. Thomas Adams, JD Attorney At Law

## Incorporate Today

- Cut your audit risk
- Protect home and investments
- Nevada is the only state that prevents personal creditors from seizing shares and liquidating your assets
- Managers and Members need not be residents (or U.S. citizens) and never need to visit Nevada
- Nevada Corporations can own property in any state without having to be in that state
- One-person entities allowed
- Nevada allows for section 355 Tax Free spin-off of assets
- Corporate meetings may be held anywhere you are
- Nevada is the only state that has *charging order protection* for all corporate entities
- LLCs can manage each other for total privacy
- LLCs can be owned and managed by offshore companies
- Nevada companies can open offshore companies for offshore and onshore asset protection

Set up a Nevada LLC to separate your business assets from your operating company to protect your business equipment and other assets from creditor liabilities.



- Protect your assets from lawyers and lawsuits
- Create complete financial privacy
- Explore double-digit offshore returns
- Eliminate your risk of forfeiture or seizure
- Preserve your estate for your heirs
- Insulate wealth using offshore accounts
- Learn about offshore account strategies that report high returns
- IRAs Qualify

*Act now. You can feel the relief of knowing that you have taken serious steps to safeguard the wealth that you have worked so hard to achieve.*



## Safeguard Your Assets Today

### EXPERIENCE MAKES THE DIFFERENCE

We provide asset protection and related accounting and tax planning services, in association with Attorneys, Paralegals, Certified Public Accountants and other industry leading professionals.

### OUR UNIQUE ADVANTAGES

- Over 60 years combined experience in financial services
- Over one thousand personal and corporate clients
- Experienced nationwide professionals
- Ongoing educational teleconferences
- Advanced asset protection strategies
- International bank and brokerage access
- Insider knowledge of I.R.S. procedures and practices
- International taxation expertise
- Specialized attorney referral service nationwide
- Strict confidentiality and privacy
- Client-only websites and online seminars
- Unlimited client support
- Affordable rates
- Quality service focused on providing you the best Asset Protection services available today

*For more information*

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[BRIDGEWAYassetprotection.com](http://BRIDGEWAYassetprotection.com)

Use code:



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### BRIDGEWAY FINANCIAL CORPORATION<sup>SM</sup>

Asset Protection, Financial Privacy  
Accounting & Tax

