

# **NEVADA LLCs**

ASSET PROTECTION & FINANCIAL PRIVACY

Legally | Quickly | Conveniently | Inexpensively | Anonymously





#### YOU Need Protection Now!

# WITHOUT ASSET PROTECTION YOU COULD LOSE EVERYTHING

- 90% of lawsuits in the world are filed in the United States
- 19 million lawsuits will be filed this year alone
- A new lawsuit is filed every two seconds
- If you own a business or a profession you have a one-inthree chance of being named a Defendant in a lawsuit in the next year.

# year The state of the state of

#### ASSET PROTECTION

Under the U.S. legal system, the deck is stacked in favor of the Plaintiff and against you the Defendant.

Many lawyers now specialize in

contingency fee lawsuits in which they are paid a percentage of

whatever they win for their clients. This encourages the filing of frivolous lawsuits. Since a new lawsuit is filed every two seconds,

the average business owner or professional person stands a

chance of being sued numerous times in

his or her lifetime. Any suit, no matter how apparently worthless, could result in a ruinous judgment.

## ANY OF THESE COULD LEAVE YOU PENNILESS AND IN DEBT

- A negligence or injury claim, whether justified or not, that exceeds any insurance coverage you may have
- Breach of contract through no fault of your own
- · A professional malpractice suit
- A lawsuit from disgruntled business partners or employees
- Huge fines for violation of state or federal law because of the actions of an employee
- · Defaulted loan guarantees
- Claims from creditors should your business fail
- Catastrophic medical bills
  - Divorce



 Seizure of your home or other assets prior to due process by the U.S.
 Customs or other government agencies with forfeiture power
 The Patriot Act

 A huge tax bill and escalating penalties following an IRS audit

# WHY WOULD ANYONE THINK THEY DON'T NEED ASSET PROTECTION?

Tom Stanton thought he had it all - a beautiful home for his family, the car he had always wanted, a growing list of investments, his children in excellent schools, and dream vacations with his wife. BUT all that changed when he was served with process naming him as a defendant in a huge lawsuit. It didn't matter that he was convinced he had done nothing wrong. He lost everything he had and still owes his attorney for all the legal costs.



#### **Incorporate Today**

#### **NEVADA IS TAX HEAVEN**

- No corporate income tax
- No capital stock tax
- No gross receipts tax
- No tax on the issuance of corporate shares
- No gift tax
- No stock sale or transfer tax
- No inheritance tax
- No inventory tax
- No estate tax
- No franchise tax
- No minimum start-up capital required
- No annual reports necessary
- No need to list assets

#### **BE COMPLETELY ANONYMOUS**

Nevada requires LLCs to list only the name(s) and address(es) of manager(s) with the Secretary of State. This position may be held by one person or entity. Bridgeway Financial can provide a corporate nominee to fill this position thus ensuring your complete privacy.

Nevada does not require LLC owners to register with the state. You can own all the units in your Nevada LLC and maintain control of all corporate assets, while designating a corporate nominee to act on your behalf so that your identity will be kept completely secret.

#### LEASE BACK STRATEGIES

You can set up a lease back company allowing you to "Lease Back" your equipment to your operating company. This can save you up to 15% on your taxes. Get assets out of your name and protect your equipment.

#### **OTHER ADVANTAGES**

- Cut your audit risk
- Nevada is the only state that prevents creditors from seizing shares and liquidating your assets
- Managers and Members need not be Nevada residents or U.S. citizens
- Protect property in any state
- · One-person entities allowed
- No delay LLCs can be formed in 24 hours
- Nevada allows for section 355 Tax Free spin-off
- Corporate meetings may be held anywhere
- Can own Offshore Companies

#### WHO SHOULD HAVE A NEVADA LLC?

The obvious answer is anyone whose business and personal taxes are cutting deeply into their income. If you look at your money



that is going to the government and think, "I could do so much more with that than they will," you need a Nevada LLC.

Separate your real estate, equipment and other assets using effectively structured LLCs in your state and protective liens using a Nevada entity.

Nevada is the only state that provides "Charging Order Protection" for both corporations and LLCs. This prevents personal creditors from seizing your corporate shares and taking control.



#### How A Nevada LLC Protects You

#### **FLEXIBILITY**

A corporate structure allows you to place different investments under separate LLCs. You still retain complete control of all your investments. But if one investment runs into trouble, it won't suck the profits away from the other, more successful investments. Without LLC incorporation, your profitable ventures would have to pay the debts of any unsuccessful ventures!

#### **ESTATE BENEFITS**

Because a company's existence is perpetual, your Nevada LLC can outlive you. By using estate-planning strategies you may be able to pass your estate to your heirs without going through probate. This saves both legal costs and estate taxes.

#### **PROTECTION**

Nevada permits you to place protective liens on your homes, cars, boats and business assets. You can even structure this so that your Social Security Number is never disclosed.

#### COMPLETE PRIVACY

All successful people incorporate. It permits them to manage their assets anonymously and their private lives are never made public. Only in Nevada can you own and control your company where your identity and ownership can remain a total secret. Some individuals choose to have separate companies for their large assets such as a brokerage account, rental property, boat or recreational vehicle.

#### **PROFIT**

Your Nevada LLC can maximize profits by taking maximun advantage of the tax laws. A Nevada LLC can write off the purchases of goods, travel and services as expenses. By organizing your activities and profits you can dramatically increase your net income. You pay less—and take home more!

Asset and Liability Protection
Under the law, a Nevada LLC is an
"artificial person," completely separate
from the people who own and operate it.
This is different from an individual or sole
proprietorship where the owner bears the
full and complete financial responsibility
for his or her actions. Because it is an
independent entity, debts and taxes
are separate from those of its owners.
Therefore, Nevada provides an individual
in business, whether salaried or on
commission, with the greatest personal
liability protection.

Nevada is the only state that does not share confidential information about its LLCs with the IRS. In 2001, the IRS formally requested such an exchange program and the Nevada Governor turned them down flat!

The best asset protection is to incorporate...the best place to incorporate is in tax-free Nevada.



#### YOU Need Protection Now

#### THE BRIDGEWAY NEVADA LLC™

- A prestigious Nevada address at the Howard Hughes Center in downtown Las Vegas (not a P.O. Box) for your new Limited Liability Company
- 2. One full year of resident agent services
- 3. Membership Certificates for immediate use
- 4. Unlimited client consultation with our paralegals
- 5. Your LLC Record Book includes the following:
  - Elegant binder embossed with your LLC name
  - Original Articles stamped by the Nevada Secretary of State
  - Official Nevada Charter with Nevada Corporate Seal
  - Complete Operating Agreements and Resolutions
  - High quality certificates prepared and issued in accordance with your specific instructions
  - A Transfer Ledger allowing you to record the members of your limited liability company

6. You will receive everything you need to control your Nevada LLC, including complete legal documents that define the structure of your entity

**7.** Personal customer orientation explaining the purpose and use of your documents

**8.** Written instructions describing the purpose of each of your documents

# COMPLETE BANKING & CONVENIENCE

To open a bank account, your LLC will require a Federal Tax ID. At your request, we will file the application for your tax ID, and assist in opening a Nevada bank account.

If you desire, you can obtain debit cards, online banking access and checks with only your company name on them. With a business bank account you can build your business equity fast, establish a verifiable Nevada business residence and a Nevada bank account that can be opened in as little as 24 hours.



"In such a litigious society, if you own anything worth having lawyers will find a way to come after you."

P. Thomas Adams, JD Attorney at Law

# ASK YOURSELF... WHAT IS PEACE OF MIND REALLY WORTH TO YOU?

As an independent entity, a Nevada LLC's debts and taxes are separate from those of its owners.

Therefore, a Nevada LLC provides you with the greatest personal liability protection.



### Safeguard Your Assets Today

#### **EXPERIENCE MAKES THE DIFFERENCE**

We provide asset protection and related accounting and tax planning services, in association with Attorneys, Paralegals, Certified Public Accountants and other industry leading professionals.

#### FAST, FRIENDLY, AFFORDABLE SERVICE

Your LLC will be formed within five days. We make the process quick and easy. We always dedicate the time to make sure you understand the process. In keeping with the tradition of asset protection, our fees are extremely competitive.

#### **OUR UNIQUE ADVANTAGES**

Over 60 years combined experience in financial services

Over one thousand personal and corporate clients

Experienced nationwide professionals

Ongoing educational teleconferences

Advanced asset protection strategies

International bank and brokerage access

Insider knowledge of I.R.S. procedures and practices

International taxation expertise

Specialized attorney referral service nationwide

Strict confidentiality and privacy

Client-only websites and online seminars

Unlimited client support

Affordable rates

Quality service focused on providing the best Asset Protection Services available today

#### For more information

Scan this code with your smartphone

You can also visit BRIDGEWAYassetprotection.com

Use code:





#### LAS VEGAS OFFICE

Howard Hughes Center Suite 500, Fifth Floor 3960 Howard Hughes Pkwy Las Vegas, Nevada 89169

#### SEATTLE OFFICE

Columbia Center Tower Suite 4200, 701 Fifth Ave Seattle, Washington 98104

#### BRIDGEWAY FINANCIAL CORPORATIONSM

Asset Protection, Financial Privacy Accounting & Tax

